

2025

ANNUAL REPORT



A Message from the Board of Directors

As Directors of the Board of Downriver Community Federal Credit Union, we are proud to continue the longstanding tradition of service that has defined our institution since its founding in 1942 as Great Lakes Steel Employees Credit Union. For more than 80 years, our credit union has remained committed to strengthening the financial well-being of the individuals, families, and communities we serve throughout Wayne and Monroe Counties.

Over the past year, we have continued to build upon that legacy by investing in the future of our organization while remaining grounded in the cooperative principles that have guided us for generations. As a member-owned, not-for-profit financial institution, every decision we make is centered on delivering value to our membership through accessible financial services, responsible stewardship, and a continued commitment to personal service.

We are especially proud of the dedication demonstrated by our employees and leadership team, whose efforts have enabled the credit union to remain financially strong while adapting to the evolving needs of our members. From enhancing technology and payment services to expanding convenience and improving operational efficiency, we continue to position the credit union for long-term success while preserving the community-focused culture that makes our organization unique.

As we look ahead, we remain committed to prudent growth, sound governance, and the mission that has always defined us: providing simple access to resources that help our members accomplish great things. On behalf of the Board of Directors, thank you for your continued membership, trust and loyalty.

– ***Board of Directors***

President & CEO's Message

At Downriver Community Federal Credit Union, our mission remains clear and enduring: to provide simple access to resources that help our members accomplish great things. For more than 80 years, that mission has guided our decisions and inspired us to create opportunities that support financial success at every stage of life.

In 2025, we continued investing in products and services that strengthen the financial well-being of the more than 13,000 individuals and families we serve throughout Wayne and Monroe Counties. One of our most exciting accomplishments was the launch of our new Level-Up Teen Checking Account, designed to help young people begin building strong financial habits while giving parents the tools and confidence to guide them along the way. By creating meaningful banking relationships with the next generation, we are helping families prepare for future success while fostering long-term membership growth for our credit union.

As we look ahead, we remain focused on serving members at every stage of life and strengthening the financial future of the communities we serve. By investing in the next generation today, we are helping ensure Downriver Community Federal Credit Union remains a trusted financial partner for years to come.

Robert La Palme, President & CEO

Board of Directors

Cesar Randazzo, Chairman
Viola Bryant, Vice-Chair • George Evans, Treasurer
Ernie Johnson, Secretary • Lisa Givens, Director
Gregory Hayes, Director • Harold Jones, Director

Supervisory Committee

Daniel Beaubien, Supervisory Committee Chairman
Fred Edison, Supervisor • Adelaide Love, Supervisor

Supervisory Committee Statement

On behalf of the Supervisory Committee, we are pleased to report that Downriver Community Federal Credit Union continues to operate in a sound and responsible manner. Our role is to serve as an independent body on behalf of the membership, ensuring that the Credit Union's financial reporting is accurate, internal controls are effective, and operations are conducted in compliance with applicable laws and regulations.

In fulfilling these responsibilities, the Supervisory Committee engaged qualified external auditors to perform an annual review of the Credit Union's financial statements and internal processes. We also conducted periodic evaluations to monitor risk management and governance practices. Based on the results of these reviews, we are confident that the Credit Union is being managed with integrity and in the best interests of its members.

We thank the Board of Directors, management, and staff for their ongoing commitment to transparency, accountability, and service.

– **Supervisory Committee**

Our mission

is to provide simple access to resources that help our members accomplish great things in every stage of life.

Treasurer's Report

On behalf of the Board of Directors, I am pleased to present the financial results of Downriver Community Federal Credit Union for the year ended December 31, 2025.

The financial strength of our credit union reflects the trust of our members, the dedication of our employees, and the oversight of management and the Board of Directors. Throughout 2025, we remained committed to providing simple access to resources that help our members accomplish great things while maintaining a safe and sound financial institution.

Despite ongoing economic challenges, including inflationary pressures and changing interest rate environments, your credit union continued to operate from a position of strength. Total assets ended the year at approximately \$189,190,485.46, while member deposits totaled \$176,473,038.05. Net worth remained strong at \$19,886,091.35, representing a net worth ratio of 10.51%, well above the level required to be considered "well capitalized" by the National Credit Union Administration.

For the year, Downriver Community Federal Credit Union generated net income of \$1,106,613.93. In keeping with our member-focused philosophy, we returned value directly to our membership through competitive deposit rates, low-cost lending programs, and dividends paid to members totaling \$822,962.25.

The Board of Directors and management team remain committed to maintaining the credit union's financial strength and supporting responsible growth to serve our members for years to come.

George Evans, Treasurer

Financial & Income Statement

YEAR ENDING: DECEMBER 31, 2025

ASSETS	2025
Total Loans	\$68,779,103.27
Less Allowance for Loan Loss	(\$718,274.04w)
Cash on Hand	2,868,638.95
Total Investments	\$103,221,814.37
Fixed Assets	6,452,104.06
Other Assets	8,587,098.85
TOTAL ASSETS	\$189,190,485.46
LIABILITIES AND EQUITY	
Accounts Payable	\$2,454,496.87
Member Shares	\$176,473,038.05
Total Equity	\$10,262,950.54
TOTAL LIABILITIES & MEMBER EQUITY	\$189,190,485.46

INCOME	2025
Income from Loans	\$4,777,085.35
Income from Investments	2,796,790.75
Income from Fees	2,775,843.50
TOTAL OPERATING INCOME	\$10,349,719.60
EXPENSES	
Salaries & Benefits	\$3,962,755.60
League Dues	6,071.10
Office Occupancy & Operations	3,023,333.88
Marketing	200,791.08
Loan & Professional Services	356,232.49
Provision for Loan Losses	690,243.53
NCUA Operating Fee	35,338.80
Cash Over/Short	8,186.95
Annual Meeting	99.49
Other Operating Expenses	100,720.54
TOTAL EXPENSES	\$8,383,773.46
TOTAL DIVIDENDS	\$822,962.25
OTHER (GAINS) LOSSES	\$36,369.96
NET INCOME	\$1,106,613.93

Connect with us!

DownriverCU.com • 313-386-2200



**ACCOMPLISH
GREAT THINGS**

